

## **2013 MMPA CONFERENCE ANNOUNCEMENT**

### **International Accounting and Globalization**

Institute for Management & Innovation  
University of Toronto Mississauga  
Mississauga, Ontario, Canada

November 15, 2013

Location – Credit Valley Golf Club  
2500 Old Carriage Road, Mississauga, Ontario

Globalization is an economic process that integrates manufacturing capability, intellectual talents, management skills, and capital markets internationally. The worldwide embrace of IFRS with a single set of financial accounting standards will further foster international business transactions. It is widely expected that the IFRS adoption will improve the quality and transparency in financial reporting, which in turn will facilitate cross-border capital flows and lower the cost of capital. Empirical evidence in support of the harmonization of international accounting standards is still mixed. One reason may be inconsistent enforcement and auditing practices in different countries and jurisdictions.

The emergence of the global consumer and capital markets also presents challenges and opportunities to management accounting. Corporations can expand the scope and horizon of capital investment activities beyond their national borders. Multinational firms must manage uncertainty in global supply chain and the environmental risk. Management control systems must be consistent with the culturally diverse and politically heterogeneous society in different countries and economies.

This conference explores the impact of globalization and harmonization of international accounting standards on the accounting profession and future accounting practice. We invite world-renowned scholars and a leading professional accountant to share their research findings and individual perspectives. Professor Ranjani Krishnan will share her insights through a review of contemporary management accounting research. Professor A. Rashad Abdel-Khalik will discuss how research in International Accounting improves our understanding of accounting practices in different countries and jurisdictions. Professor Francesco Bova will present his research findings on factors that impact the quality of accounting information following the adoption of IFRS. Finally, Ms. Linda F. Mezon will share her accounting standard setting experience as a participant in the development of IFRS, and her unique perspectives as a professional accountant on future accounting practice in Canada.

## AGENDA

- 8:00 Breakfast
- 8:45 Introductory Remarks: *Len Brooks, Director, MMPA*
- 9:00 Professor Ranjani Krishnan, Broad College of Business, Michigan State University - **“Overview of Research in Management Accounting”**

**Ranjani Krishnan** is Professor of Accounting & Information Systems and Plante Moran Faculty Fellow at The Eli Broad Graduate School of Management, Michigan State University (MSU). She teaches managerial accounting in the MBA, undergraduate, PhD, and executive education programs. She received her MBA from the University of Pittsburgh in 1993 and her PhD in 1998.



Ranjani's research focuses on issues related to managerial accounting and the influence of economics, psychology, sociology, and strategy on accounting. She is also working on issues related to health and public policy with researchers in the school of medicine. Her research has been published in journals such as *Behavioral Research in Accounting*, *Contemporary Accounting Research*, *Information Systems Research*, *Journal of Accounting and Economics*, *Journal of Accounting Research*, *Journal of Health Economics*, *Journal of Management Accounting Research*, *Strategic Management Journal*, and *The Accounting Review*. She is the recipient of the 2012 Management Accounting Section's Greatest Impact on Practice Award, the 2006 Notable Contribution to the Accounting Research Award from the American Accounting Association, the 2005 Notable Contribution to the Management Accounting Literature Award, and the McLaughlin Prize for Research in Accounting Ethics. She was an editor of *The Accounting Review* from 2008-2011 and is currently the editor of the *Journal of Management Accounting Research*. She currently serves on the editorial boards of *Accounting*, *Organizations*, and *Society*, and *The Accounting Review*.

Professor Krishnan will provide an overview of management accounting and control systems (MCS) and their influence on error and bias in decision making. Accounting errors and biases not only have implications for the organization but also for policy. Poorly designed MCS introduce opportunities for error, while ineffective MCS can encourage managers to build bias into the numbers. Excessive incentive compensation combined with poor quality or incongruent performance measures can encourage building of budgetary slack, earnings management, and fraud. She will provide examples of several types of errors that can arise from poor quality MCS and the implications of these errors, including for international transfer pricing.

- 10:00 Comments and Q&A
- 10:15 Professor A. Rashad Abdel-Khalik, College of Business, University of Illinois at Urbana-Champaign - **“Biases in International Accounting Research”**

A. Rashad Abdel-khalik is a Professor of Accountancy and V.K. Zimmerman Professor in International Accounting. He is the Director of the V. K Zimmerman Center for International Education and Research in Accounting at the University of Illinois at Urbana-Champaign. He earned his undergraduate degree in commerce from Cairo University, an M.B.A. (Accounting) and an M.A. (Economics) from Indiana University-Bloomington, and a Ph.D. (Accountancy) from the University of Illinois at Urbana-Champaign. He taught at Illinois, Columbia University, Duke University, and the University of Florida before returning to the University of Illinois.



Professor Abdel-khalik has published articles in *The Accounting Review*, *Journal of Accounting Research*, *Contemporary Research in Accounting*, *Decision Sciences*, *Organization Studies* and the *European Accounting Review* and has authored and co-authored research studies published by the American Accounting Association and the Financial Accounting Standards Board. He is currently the Editor of the *International Journal of Accounting* and has served as the founding editor of *Journal of Accounting Literature* and editor of *The Accounting Review*, the quarterly research journal of the American Accounting Association. His research interests are in the areas of financial accounting and reporting.

11:15 Comments and Q&A

11:30 Coffee Break

11:45 Professor Francesco Bova, Rotman School of Management, University of Toronto -  
***“The Determinants and Consequences of Heterogeneous IFRS Compliance Levels Following Mandatory IFRS Adoption”***

Francesco Bova is an Assistant Professor of Accounting at the Rotman School of Management. His broad research interests focus on accounting choices that affect both the firm’s shareholders and other non-shareholder stakeholders with a vested interest in the firm’s outcome. These other stakeholders include the firm’s employees, customers and suppliers. He has published his research work in *the Accounting Review*, *Contemporary Accounting Research*, *Journal of International Accounting Research*, among others. Francesco is a Louis O. Kelso Fellow, a Dean’s Award winner for Excellence in Teaching and a finalist for the 2009 Shared Capitalism through Employee Ownership Dissertation Award.



12:45 Comments and Q&A

1:00 Lunch

2:00 Ms. Linda F. Mezon, Chair, Canadian Accounting Standards Board -  
***“IFRS Adoption and the Accounting Profession in Canada”***

Linda F. Mezon is currently the Chair of Canada’s Accounting Standards Board (AcSB), where she provides leadership to the AcSB to achieve its mission, as well as enables, encourages and promotes a deeper understanding by stakeholders of the Board’s strategies and activities. The AcSB serves the public interest by establishing Canada’s private sector accounting standards and participating in the development of International Financial Reporting Standards (IFRSs).



Ms. Mezon takes part in various committees in her capacity as Chair, namely the International Accounting Standards Board’s Accounting Standards Advisory Forum. She also served the AcSB as Vice-Chair from January 1, 2013 to July 1, 2013, and as a Board member from 2004-2012, encompassing the years leading up to the decision for Canada to adopt IFRSs. She is a frequent speaker on IFRSs, representing both the preparer and standard setter points of view, and regularly represents the Canadian banking industry in dialogue with standard setters and regulators.

Prior to assuming the role of AcSB Chair, Ms. Mezon was the Chief Accountant at the Royal Bank of Canada (RBC), where she was responsible for interpretation and application of IFRS and U.S. GAAP. In addition, she monitored compliance with Canadian regulatory and SEC requirements relating to financial disclosure and was responsible for auditor independence. Ms. Mezon has also held senior positions in such other companies as Nortel Networks, Bell Mobility, Glaxo-Wellcome, Motorola Cellular Canada, Ltd., and Federal Mogul Corporation. She has four years combined experience in public accounting, with Coopers & Lybrand in Canada and Price Waterhouse in the United States.

Ms. Mezon has served as Chair of the Chief Accountants' Committee of the Canadian Banker's Association and Vice-Chair of the Accounting Working Group of the International Banking Federation. She was named a fellow of the Institute of Chartered Accountants of Ontario in 2013, is a CPA (Michigan) and CGMA, holds a B.A. in Accounting from Michigan State University and an M.B.A. from the University of Detroit.

- 3:00 Comments and Q&A
- 3:15 MMPA Classes Debate: **Topic to be determined.**
- 3:45 Concluding remarks by Prof. Brooks.